

# Cement, Concrete and Aggregates Industry Economic Contribution



## About CCAA

**Cement Concrete & Aggregates Australia (CCAA) is the voice of Australia’s heavy construction materials industry.**

CCAA members produce the majority of the nation’s cement, concrete and aggregates—materials that are essential to Australia’s building and construction sectors. These materials underpin the development of transport networks, energy systems, water infrastructure, housing, defence facilities and social infrastructure across the country.

Oxford Economics Australia’s report, [The Economic Contribution of the Cement Concrete and Aggregates Industry in Australia \(March 2026\)](#), shows the industry contributes \$20.7 billion to Australia’s GDP and supports more than 112,000 jobs nationally, highlighting its critical role in enabling the nation’s infrastructure pipeline, housing delivery and energy transition.

### INDUSTRY CONTRIBUTION OVERVIEW

The cement, concrete and aggregates industry contributes \$3.17 billion to Victoria’s Gross State Product and supports 15,637 jobs in FY2024–25.

The industry’s economic footprint reflects both its direct production activities and the extensive supply chains and household spending supported by the sector.

As Victoria advances major housing, infrastructure and energy transition commitments, secure access to heavy construction materials will remain critical to delivery certainty, cost control and productivity across the construction sector.

## KEY ECONOMIC CONTRIBUTION VICTORIA

\$3.17B

GSP Contribution

15,637

Jobs Supported

\$1.54B

Direct Value Added

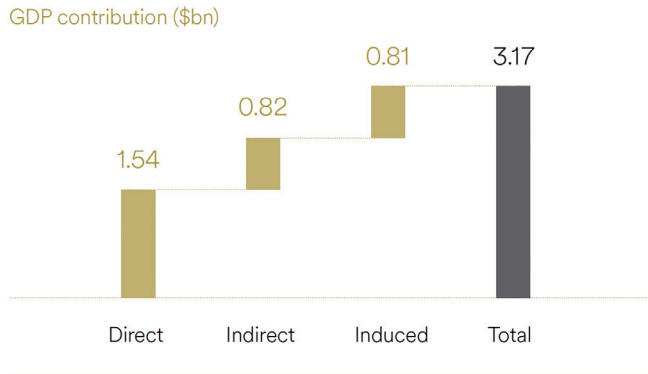
4,871

Direct Jobs



**TOTAL ECONOMIC CONTRIBUTION TO THE STATE ECONOMY**

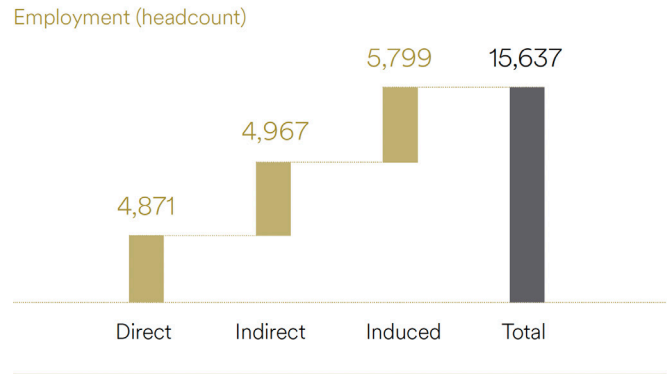
Fig. 13. CCA industry contribution to Victoria's GSP in FY 24/25



Source: Oxford Economics

**EMPLOYMENT SUPPORTED BY THE INDUSTRY**

Fig. 14. CCA industry contribution to Victoria's employment in FY 24/25



Source: Oxford Economics<sup>†1</sup>

**Demand Drivers and Industry Outlook**

**Construction activity and supply chain impact.**

**DEMAND DRIVERS**

Demand for cement, concrete and aggregates in Victoria is being driven by structural growth trends and policy commitments, including:

- Victoria's commitment to deliver 800,000 new homes over the next decade, significantly increasing demand for concrete across residential construction.
- Urban growth and planning reforms supporting higher-density development, including designated activity centres and increased building height limits in parts of Melbourne.
- Major transport infrastructure investment, including projects such as the North East Link, Suburban Rail Loop and Melbourne Airport Rail Link, which require significant volumes of concrete and aggregates for tunnels, bridges and supporting infrastructure.

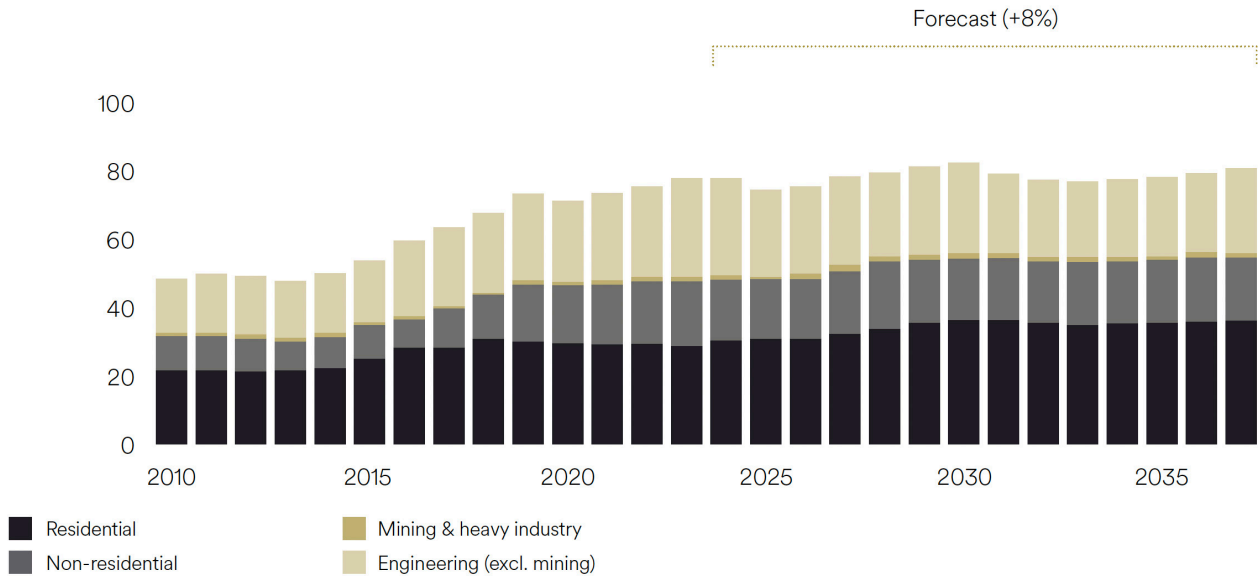
- Expansion of renewable energy infrastructure, including large-scale wind developments such as the Golden Plains Wind Farm and associated transmission infrastructure across western Victoria and Gippsland.
- Regional population growth and infrastructure development in centres such as Geelong, Ballarat and Bendigo, driving demand for housing, transport connections and local infrastructure.



## CONSTRUCTION WORK DONE OUTLOOK

Fig. 16. Total construction work done – Victoria

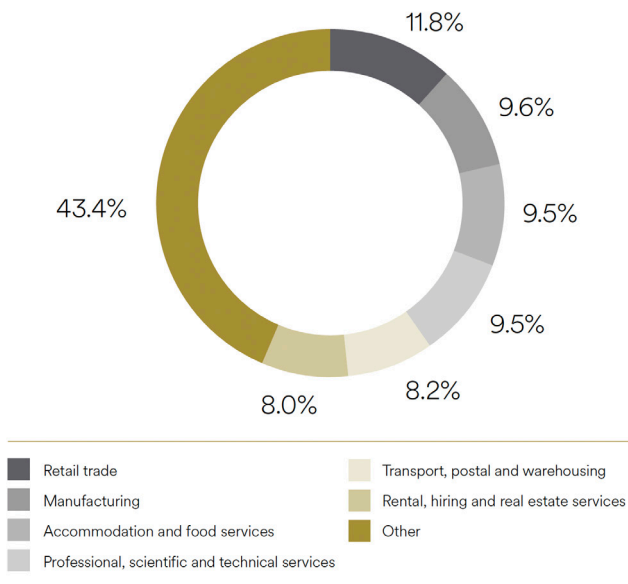
Real 2023 AUD (\$bn)



## UPSTREAM JOB CREATION BY SECTOR

Fig. 15. Victoria upstream job creation, by sector, in FY 24/25

Upstream employment (% headcount)



Source: Oxford Economics

## STRATEGIC IMPORTANCE

The cement, concrete and aggregates industry underpins the delivery of Victoria’s housing, infrastructure and energy systems, supporting the state’s economic growth.

As the foundation of the construction supply chain, the sector provides the materials needed to build housing, transport networks, energy systems, water infrastructure and community facilities.

Reliable access to these materials is fundamental to ensuring major projects can be delivered efficiently, at scale and close to where construction demand occurs. As investment in housing, infrastructure and energy systems continues across Victoria, maintaining a resilient and well-functioning heavy construction materials sector will remain an important enabler of sustainable economic growth.

Cement Concrete & Aggregates Australia

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